Demographics Executive Summary | Population & Household



Trade Area: SPOTLIGHT - 3 km



The population in this area is estimated to have changed from 308,538 to 368,669, resulting in a growth of 19.5% between 2019 and the current year. Over the next five years, the population is projected to grow by 15.7%

The population in the base area is estimated to have changed from **6,312,800** to **6,986,413**, resulting in a growth of **10.7%** between 2019 and the current year. Over the next five years, the population is projected to grow by **9.4%**

The current year median age for this area is 35.1, while the average age is 40.0. Five years from now, the median age is projected to be 36.4.

The current year median age for the base area is 38.2, while the average age is 40.3. Five years from now, the median age is projected to be 39.1.

Of this area's current year estimated Visible Minority population:

14.0% are Chinese, 10.4% are South Asian, 6.6% are Black, 3.0% are Filipino, 3.0% are Latin American, 1.9% are Southeast Asian, 2.2% are Arab, 2.0% are West Asian, 2.2% are Korean, and 0.9% are Japanese.

Of the base area's current year estimated population:

11.4% are Chinese, 20.2% are South Asian,7.9% are Black, 4.6% are Filipino, 2.8% are Latin American, 1.7% are Southeast Asian,2.3% are Arab,2.9% are West Asian,1.3% are Korean, and 0.3% are Japanese.

This area's current estimated population of Indigenous Identity is 1.4%, while the base area's current estimated population of Indigenous Identity is 0.8%



The number of households in this area is estimated to have changed from 169,277 to 195,197, resulting in an increase of 15.3% between 2019 and the current year. Over the next five years, the number of households is projected to increase by 16.0%

The number of households in the base area is estimated to have changed from 2,315,020 to 2,474,640, resulting in an increase of 6.9% between 2019 and the current year. Over the next five years, the number of households is projected to increase by 9.5%

Benchmark: Toronto, ON

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Demographics Executive Summary | Education, Income & Housing



Trade Area: SPOTLIGHT - 3 km



EDUCATION

Ourrently, it is estimated that 34.5% of the population age 15 and over in this area had earned a Bachelor's Degree, 25.5% had earned a degree above Bachelor's, 10.6% had earned a College, CEGEP or Diploma and 1.7% had earned an Apprenticeship or Trades Certificate/Diploma.

In comparison, for the base area, it is estimated that for the population over age 15, 25.9% had earned a Bachelor's Degree, 14.5% had earned a degree above Bachelor's, 15.6% had earned a a College, CEGEP or Diploma and 3.3% had earned an Apprenticeship or Trades Certificate/Diploma.



INCOME

The average household income in this area is estimated to be \$164,824 for the current year, while the average household income for the base area is estimated to be \$147,360 for the same time frame.

The average household income in this area is projected to change over the next five years, from \$164,824 to \$195,477.

The average household income in the base area is projected to change over the next five years, from \$147,360 to \$173,294.



HOUSING

Most of the dwellings in this area (64.0%) are estimated to be **Rented** for the current year. For the base are the majority of the housing units are **Owned** (64.0%).

The majority of dwellings in this area (73.2%) are estimated to be structures of **Apartment, Building That Has Five Or More Story** for the current year. The majority of the dwellings in the base area (74.6%) are estimated to be structures of **Not In Condo** for the same year.

The majority of housing units in this area (21.9%) are estimated to have been Built Before 1961 for the current year.

The majority of housing units in the base area (23.3%) are estimated to have been Built Between 1961 And 1980 for the current year.

Benchmark: Toronto, ON

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Demographics Executive Summary | Labour



Trade Area: SPOTLIGHT - 3 km



For this area, SPOTLIGHT - 3 km, 89.9% of the labour force is estimated to be employed for the current year.

The employment status of the population age 15 and over is as follows:

12.0% are in the self-employed, 61.8% are employed civilians, 7.0% are unemployed civilians, and 31.3% are not in the labour force.

The occupational classification for this area are as follows:

0.2% hold occupations unique to Primary Industries, 0.5% hold occupations unique to Manufacture and Utilities.

For the civilian employed population age 15 and over in this area, it is estimated that they are employed in the following occupational categories: 9.8% are in Sciences, 4.8% are in Health, 10.3% are in Social Sciences, Education, Government, Religion, 6.0% are in Art, Oulture, Recreation, Sport, 12.3% are in Sales and Service, 3.4% are in Trades, Transport, Operators, 1.7% are in Management, 17.2% are in Business Finance Administration.

For the base area, Toronto, ON, 90.2% of the labour force is estimated to be employed for the current year.

The employment status of the population age 15 and over is as follows:

10.4% are in the self-employed, 57.8% are employed civilians, 6.3% are unemployed civilians, and 35.9% are not in the labour force.

The occupational classification for the base area are as follows:

0.5% hold occupations unique to Primary Industries, 2.5% hold occupations unique to Manufacture and Utilities.

For the civilian employed population age 15 and over in the base area, it is estimated that they are employed in the following occupational categories: 7.8% are in Sciences, 4.4% are in Health, 7.0% are in Social Sciences, Education, Government, Religion, 2.6% are in Art, Oulture, Recreation, Sport, 13.6% are in Sales and Service, 8.7% are in Trades, Transport, Operators, 0.9% are in Management, 13.6% are in Business Finance Administration.

Benchmark: Toronto, ON

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Demographics Executive Summary | Trade Area Map



Trade Area: SPOTLIGHT - 3 km



Benchmark: Toronto, ON

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Report Details

Name: Demographics Executive Summary

Date / Time: 5/1/2024 11:42:13 AM

Workspace Vintage: 2024

Trade Area

Name	Level	Geographies
SPOTLIGHT - 3 km		N/A

Benchmark

Name	Level	Geographies
Toronto, ON	Census Metropolitan Area	Toronto, ON

DataSource

Product	Provider	Copyright
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